

Message Text

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E.O. 11652: N/A

TAGS: EGEN

SUBJECT: ARTICLE 9

FOR ASSISTANT SECRETARY ENDERS FROM EB STAFF

FOLLOWING, AS REQUESTED, IS TEXT OF ARTICLE 9 DRAFT:

ARTICLE 9

GENERAL PRINCIPLES REGARDING ACTIVITIES IN THE AREA

2. IN CARRYING OUT ACTIVITIES IN THE AREA, ACCOUNT SHALL
BE TAKEN THROUGH EXISTING FORUMS OR SUCH NEW ARRANGEMENTS
AS MAY BE APPROPRIATE AND IN WHICH ALL AFFECTED STATES
PARTIES PARTICIPATE, OF THE DESIRABILITY OF:

(A) ENSURING THAT ACTIVITIES IN THE AREA ARE UNDERTAKEN IN
A SAFE, ORDERLY AND EFFICIENT MANNER IN ACCORDANCE WITH
GENERALLY ACCEPTED PRINCIPLES OF CONSERVATION FOR AVOIDING
UNNECESSARY WASTE;

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(B) COUNTERING THE ADVERSE ECONOMIC EFFECT OF A SERIOUS AND

HARMFUL DECLINE IN THE MINERAL EXPORT EARNINGS OF DEVELOPING COUNTRIES FOR WHOM EXPORT REVENUES FROM MINERALS OR RAW

MATERIALS ALSO UNDER EXPLOITATION IN THE AREA REPRESENT A SUBSTANTIAL SHARE OF THEIR GROSS DOMESTIC PRODUCT AND FOREIGN EXCHANGE EARNINGS, WHEN SUCH DECLINE IS CLEARLY DEMONSTRATED TO BE DIRECTLY ATTRIBUTABLE TO THE ACTIVITIES IN THE AREA;

(C) ADVANCING MANKIND'S KNOWLEDGE OF THE DEEP SEABED BY PROMOTING MAXIMUM EXPLORATION OF THE AREA;

(D) PROMOTING PRODUCTION OF MINERALS FROM THE DEEP SEABED; AND

(E) FACILITATING, THROUGH COOPERATIVE ACTIONS BY STATES PARTIES, THE GROWTH, EFFICIENCY AND STABILITY OF MARKETS FOR THOSE CLASSES OF COMMODITIES PRODUCED FROM THE DEEP SEABED, AT PRICES REMUNERATIVE TO PRODUCERS AND FAIR TO CONSUMERS.

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